



CABRILLO UNIFIED SCHOOL DISTRICT

Every Student. Every Day!

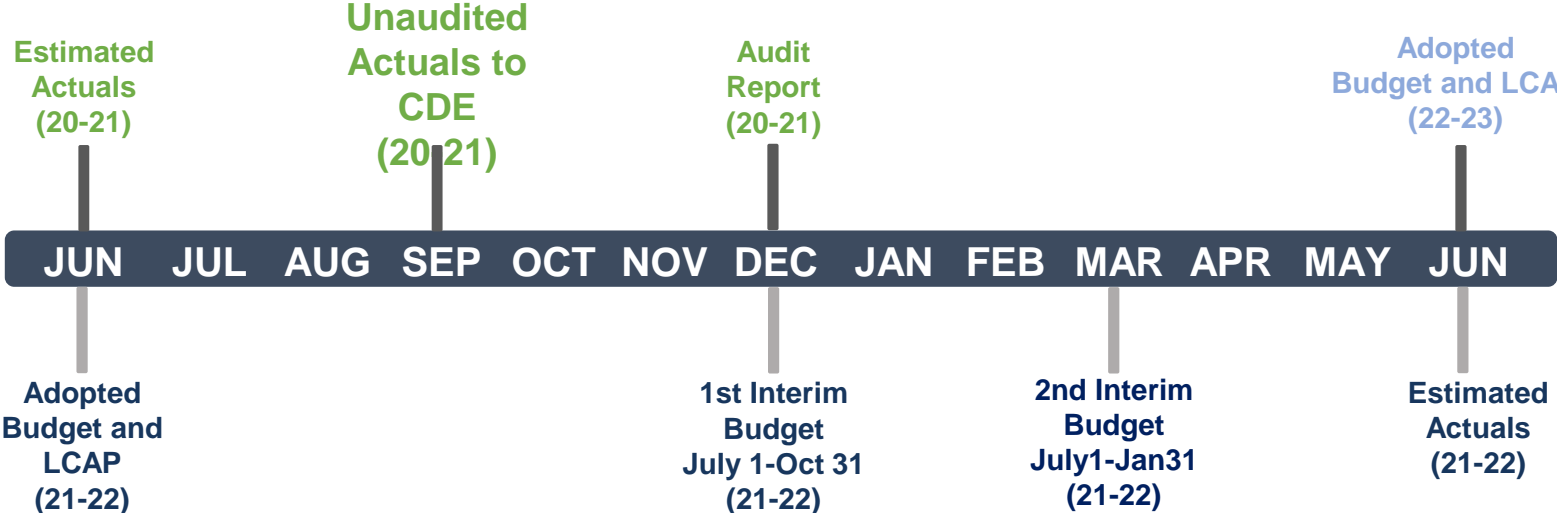
Cabrillo Unified School District 2020-21 Unaudited Actuals

J Jesus Contreras

Chief Business Officer

September 9, 2021

2021-22 Budget Cycle



Changes in Revenue:

- Continued Basic Aid Funding Tax Revenue throughout 2020-21
 - Annual Taxes Lower than P2 Projection **(\$216,288)**
 - Expanded Learning Opportunities Grant \$1,702,599
 - Expanded Learning Opportunities Grant: Classified \$238,794
 - American Rescue Plan: Elementary and Secondary School Relief III
 - \$171,527 ⓘ Classified/Paraprofessionals (20%)
 - \$686,107 ⓘ Address the impact of COVID-19: Safe Return to In-person instruction
- Total ESSER \$857,634



Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals			2021-22 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) LCFF Sources		8010-8099	30,099,569.58	1,922,480.82	32,022,050.40	30,889,833.00	1,720,089.00	32,609,922.00	1.8%
2) Federal Revenue		8100-8299	51,376.15	3,051,083.93	3,102,460.08	0.00	1,171,631.00	1,171,631.00	-62.2%
3) Other State Revenue		8300-8599	646,997.67	4,662,429.29	5,309,426.96	559,595.00	2,216,881.00	2,776,476.00	-47.7%
4) Other Local Revenue		8600-8799	752,318.54	2,578,741.74	3,331,060.28	300,560.00	2,229,702.00	2,530,262.00	-24.0%
5) TOTAL REVENUES			31,550,261.94	12,214,735.78	43,764,997.72	31,749,988.00	7,338,303.00	39,088,291.00	-10.7%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	11,903,724.21	4,140,575.73	16,044,299.94	11,955,261.00	3,544,121.00	15,499,382.00	-3.4%
2) Classified Salaries		2000-2999	2,996,162.50	3,387,564.28	6,383,726.78	2,750,485.00	2,940,390.00	5,690,875.00	-10.9%
3) Employee Benefits		3000-3999	5,571,436.35	4,312,649.41	9,884,085.76	5,629,467.00	4,043,926.00	9,673,393.00	-2.1%
4) Books and Supplies		4000-4999	351,232.24	1,913,940.66	2,265,172.90	379,985.00	716,510.00	1,096,495.00	-51.6%
5) Services and Other Operating Expenditures		5000-5999	2,321,495.29	3,196,705.36	5,518,200.65	2,220,076.00	3,469,027.00	5,689,103.00	3.1%
6) Capital Outlay		6000-6999	0.00	95,774.80	95,774.80	0.00	76,500.00	76,500.00	-20.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	84,988.86	249,313.12	334,301.98	83,405.00	397,620.00	481,025.00	43.9%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(81,846.09)	70,496.09	(11,350.00)	(23,526.00)	14,114.00	(9,412.00)	-17.1%
9) TOTAL EXPENDITURES			23,147,193.36	17,367,019.45	40,514,212.81	22,995,153.00	15,202,208.00	38,197,361.00	-5.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)									
			8,403,068.58	(5,152,283.67)	3,250,784.91	8,754,835.00	(7,863,905.00)	890,930.00	-72.6%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	235,000.00	0.00	235,000.00	400,000.00	0.00	400,000.00	70.2%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(6,820,835.42)	6,820,835.42	0.00	(7,863,905.00)	7,863,905.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			(7,055,835.42)	6,820,835.42	(235,000.00)	(8,263,905.00)	7,863,905.00	(400,000.00)	70.2%

Description	Resource Codes	Object Codes	2020-21 Unaudited Actuals			2021-22 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,347,233.16	1,668,551.75	3,015,784.91	490,930.00	0.00	490,930.00	-83.7%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	5,384,728.63	646,215.96	6,030,944.59	6,731,961.79	2,314,767.71	9,046,729.50	50.0%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			5,384,728.63	646,215.96	6,030,944.59	6,731,961.79	2,314,767.71	9,046,729.50	50.0%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			5,384,728.63	646,215.96	6,030,944.59	6,731,961.79	2,314,767.71	9,046,729.50	50.0%
2) Ending Balance, June 30 (E + F1e)			6,731,961.79	2,314,767.71	9,046,729.50	7,222,891.79	2,314,767.71	9,537,659.50	5.4%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	25,000.00	0.00	25,000.00	25,000.00	0.00	25,000.00	0.0%
Stores		9712	15,599.49	0.00	15,599.49	20,000.00	0.00	20,000.00	28.2%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	2,314,767.71	2,314,767.71	0.00	2,314,767.71	2,314,767.71	0.0%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	1,222,480.00	0.00	1,222,480.00	1,157,921.00	0.00	1,157,921.00	-5.3%
Unassigned/Unappropriated Amount		9790	5,468,882.30	0.00	5,468,882.30	6,019,970.79	0.00	6,019,970.79	10.1%

Cabrillo USD 2021-22 Budget Summary and Multi-Year-Projections

	2021-22: Basic Aid			2022-23: Basic Aid			2023-24: Basic Aid			2024-25: Basic Aid		
	UNRESTRICTED	RESTRICTED	COMBINED	UNRESTRICTED	RESTRICTED	COMBINED	UNRESTRICTED	RESTRICTED	COMBINED	UNRESTRICTED	RESTRICTED	COMBINED
LFFF	30,889,833	1,720,089	32,609,922	31,422,104	1,720,089	33,142,193	32,006,490	1,720,089	33,726,579	32,596,213	1,720,089	34,316,302
Federal Revenue	0	1,171,631	1,171,631	0	1,171,631	1,171,631	0	1,171,631	1,171,631	0	1,171,631	1,171,631
State Revenue	559,595	2,216,881	2,776,476	558,095	2,216,391	2,774,486	544,295	2,211,883	2,756,178	531,845	2,207,816	2,739,661
Local Revenue	300,560	2,229,702	2,530,262	300,560	2,229,702	2,530,262	300,560	2,229,702	2,530,262	300,560	2,229,702	2,530,262
Total Revenues	31,749,988	7,338,303	39,088,291	32,280,759	7,337,813	39,618,572	32,851,345	7,333,305	40,184,650	33,428,618	7,329,238	40,757,856
Certificated Salaries	11,955,261	3,544,121	15,499,382	12,194,366	3,615,003	15,809,369	12,438,253	3,687,303	16,125,556	12,687,018	3,761,049	16,448,067
Classified Salaries	2,750,485	2,940,390	5,690,875	2,798,618	2,991,847	5,790,465	2,854,590	3,051,684	5,906,274	2,911,682	3,112,718	6,024,400
Benefits	5,629,467	4,043,926	9,673,393	5,964,070	4,209,015	10,173,085	6,110,677	4,288,887	10,399,564	6,252,111	4,359,386	10,611,497
Supplies	379,985	716,510	1,096,495	379,985	716,510	1,096,495	379,985	716,510	1,096,495	379,985	716,510	1,096,495
Services	2,220,076	3,469,027	5,689,103	2,220,566	3,468,537	5,689,103	2,225,074	3,464,029	5,689,103	2,229,141	3,459,962	5,689,103
Capital Outlay	0	76,500	76,500	0	76,500	76,500	0	76,500	76,500	0	76,500	76,500
Other Outgo/Indirect	59,879	411,734	471,613	59,879	411,734	471,613	59,879	411,734	471,613	59,879	411,734	471,613
Total Expenses	22,995,153	15,202,208	38,197,361	23,617,484	15,489,146	39,106,630	24,068,458	15,696,647	39,765,105	24,519,816	15,897,859	40,417,675
Surplus/(Deficit)	8,754,835	(7,863,905)	890,930	8,663,275	(8,151,333)	511,942	8,782,887	(8,363,342)	419,545	8,908,802	(8,568,621)	340,181
Transfer in (891X)	0	0	0	0	0	0	0	0	0	0	0	0
Transfer out (761X)	400,000	0	400,000	400,000	0	400,000	400,000	0	400,000	400,000	0	400,000
Contribution	(7,863,905)	7,863,905	0	(8,207,496)	8,207,496	0	(8,419,505)	8,419,505	0	(8,624,784)	8,624,784	0
Other In / Out	(8,263,905)	7,863,905	(400,000)	(8,607,496)	8,207,496	(400,000)	(8,819,505)	8,419,505	(400,000)	(9,024,784)	8,624,784	(400,000)
Total Surplus/(Deficit)	490,930	0	490,930	55,779	56,163	111,942	(36,618)	56,163	19,545	(115,982)	56,163	(59,819)
9791	6,375,373	2,469,013	8,844,386	6,866,303	2,469,013	9,335,316	6,922,082	2,525,176	9,447,258	6,885,464	2,581,339	9,466,803
9795												
Beginning Balance	6,375,373	2,469,013	8,844,386	6,866,303	2,469,013	9,335,316	6,922,082	2,525,176	9,447,258	6,885,464	2,581,339	9,466,803
Ending Balance	6,866,303	2,469,013	9,335,316	6,922,082	2,525,176	9,447,258	6,885,464	2,581,339	9,466,803	6,769,482	2,637,502	9,406,984
Revolving Cash, Stores & Prepaid	45,000		45,000	45,000		45,000	45,000		45,000	45,000		45,000
Restricted Programs		2,469,013	2,469,013		2,525,176	2,525,176		2,581,339	2,581,339		2,637,502	2,637,502
3% REU (9789)	1,157,921	0	1,157,921	1,185,199	0	1,185,199	1,204,954	0	1,204,954	1,224,531	0	1,224,531
UNASSIGNED (9790)	5,663,382	0	5,663,382	5,691,883	0	5,691,883	5,635,510	0	5,635,510	5,499,951	0	5,499,951

Need for TRAN

Estimated Cash flow:

ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
6,861,077.11	7,562,238.32	5,810,622.48	4,318,885.17	1,724,547.41	369,461.23	11,752,436.86	11,501,946.04	9,001,973.50	7,472,378.35	11,250,406.17	10,374,567.08

Tax Revenue Anticipation Note (TRAN for 2021-22):

Loan: \$2,045,000

Interest: 2%



Unaudited Actuals, Other Funds

FUND		<u>Ending Balance</u>
Adult Education	Fund 11	\$ 148,416
Child Development	Fund 12	\$ 959
Cafeteria Fund	Fund 13	\$ 8,043
Deferred Maintenance	Fund 14	\$ 237
Special Reserve	Fund 17	\$ 74,400
Building Fund	Fund 21	\$ 41,654,477
Capital Facilities Fund	Fund 25	\$ 1,726,470
Bond Interest and Redemption	Fund 51	\$ 9,896,551



Questions? / Thank you!



CUSD

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